

Executive summary:

The Marketplace in 2023

The Oregon Health Insurance Marketplace is the state's health insurance exchange established in 2015 as part of Oregon Senate Bill 1 (orhim.info/3JbbqxC) and under the Affordable Care Act (2010). The Marketplace Annual Report (orhim.info/2023report) is required under Oregon Revised Statute 741.222.

This executive summary and the annual report can be requested in other languages, large print, or braille. Please contact the Oregon Health Insurance Marketplace at info.marketplace@odhsoha.oregon.gov or 855-268-3767 (toll-free, all relay calls accepted) to request other formats or languages.

Activities and operations

Oregon is a state-based exchange that uses HealthCare.gov for application and enrollment processing. The Marketplace contributes towards the state's goal of eliminating health inequities by 2030 by:

- Helping Oregonians understand their health coverage options by conducting targeted and equity-focused outreach and education.
- Working with external partners in connecting people to free assistance from trained health coverage experts.
- Facilitating plan management in partnership with the Division of Financial Regulation of the Department of Consumer and Business Services.
- Participating in project work in conjunction with other Oregon Health Authority (OHA) divisions and Oregon Department of Human Services. Projects include Medicaid Redeterminations, planning for OHP Bridge, transitioning members to the Healthier Oregon Program, and the State-based Marketplace Project.
- Collaborating with the Oregon Health Plan and the Senior Health Insurance Benefits Assistance program to help people understand their health coverage options, connect them to assistance, and ensure they are getting the best coverage for their needs.

Financials

The Marketplace is primarily funded through a per member per month fee on participating insurance companies. In 2023, the fee for medical plans was \$5.50 per member per month (PMPM) and \$0.36 PMPM for dental plans.

The federal technology charges are separate from the assessment and are paid directly by the insurance carriers to the federal government. Therefore, they affect neither revenue or expenditures. The federal government charged 2.25 percent of premium PMPM.

The assessments needed to fund the Marketplace's operations depends on the actual individual medical and dental plan effectuations. For 2023, the assessment rate needed to cover one year of expenditures was forecasted at \$5.53 PMPM, with an average monthly medical plan enrollment of 128,250. Enrollment in 2023 exceeded the monthly average and the Marketplace was able to generate sufficient revenue to support its operations.

OHA expects the Health Insurance Exchange Fund to remain stable and self-sustaining for the remainder of the 2023-25 biennium. At the end of the biennium, the Marketplace expects to have a balance of at least 6 months of expenditures in the Marketplace Fund.

Read the full report at orhim.info/2023report.



At a glance: the Marketplace in 2023

Our mission

The [Oregon Health Insurance Marketplace](#) empowers Oregonians to improve their lives through local support, education, and access to affordable, high-quality health coverage.

Open enrollment recap



145,509 Oregonians enrolled in Marketplace health coverage for 2024 during open enrollment



\$524 average amount of premium tax credits for people receiving them



117,744 people got premium tax credits to help pay for coverage - that's 81 percent of enrollees



\$164 average monthly premium after premium tax credits for those receiving them

2023 Plan choices

- 6 Oregon insurance companies offering health plans through the Marketplace
- 26-62 health plans available on the Marketplace from which to choose
- 6 Oregon insurance companies offering dental plans through the Marketplace
- 14-20 dental plans available on the Marketplace from which to choose

When we first moved to Oregon, we did not have health insurance, and I had not lined up a full time position yet, and OHP came to the rescue for health insurance coverage...Once situations changed for us, I went through the Marketplace and secured excellent insurance coverage for myself with tax credits. If it weren't for the Marketplace, there is no way I could afford a monthly insurance premium.

Marketplace Enrollee
Grants Pass

Outreach and education

1,026 outreach events and meetings attended with a combined estimated attendance of 2,014,735 during 2023 to educate the public and promote the Marketplace

Individual assistance

311 community-based organizations engaged as Marketplace assisters

260 insurance agents engaged to provide Marketplace plan advice and enrollment assistance

Read the full report at orhim.info/2023report.

