



Oregon

Kate Brown, Governor

Department of Consumer and Business Services
Oregon Health Insurance Marketplace
350 Winter St. NE
P.O. Box 14480
Salem, OR 97309-0405
855-268-3767
Fax: 503-315-9144
oregonhealthcare.gov

IRS NOTICE ABOUT TAX CREDITS FOR 2014 HEALTH INSURANCE PLANS (UPDATED)

BACKGROUND:

On July 2015, the Internal Revenue Service (IRS) began mailing **Letter 5591** to consumers who received advanced premium tax credits (APTC) for the 2014 plan year but didn't file their 2014 federal income taxes.

The primary message of the letter to taxpayer is: "File your 2014 federal tax return with '**Form 8962, Premium Tax Credit**' (<http://www.irs.gov/uac/About-Form-8962>), as soon as possible to protect your eligibility for assistance with paying for your or your family's Marketplace health insurance coverage in 2016." Failure to file Form 8962 could lead to a loss of APTC benefits in 2016. For more information, visit www.irs.gov/ltr5591.

The Oregon Health Insurance Marketplace developed this memorandum to provide consumers and stakeholders with information about Letter 5591.

I RECEIVED A LETTER 5591, WHAT SHOULD I DO IF I...

- ... believe that the letter was sent to me in error? Contact the 1-800 number on the top right corner of the IRS letter.
- ... have not filed my 2014 federal tax return? File your taxes right away. The IRS recommends filing taxes electronically for a faster turnaround time. If you need help with your 2014 taxes, consult a tax professional.
- ... need a copy of my 2014 Form 1095-A to fill out Form 8962? Call the Oregon Health Insurance Marketplace at 1-855-268-3767. Our call center is open 8 a.m. to 5 p.m. Monday through Friday.
- ... need a corrected 2014 Form 1095-A to fill out Form 8962? Call the Oregon Health Insurance Marketplace at 1-855-268-3767. The call center is open 8 a.m. to 5 p.m. Monday through Friday.
- ... requested a tax filing extension from the IRS? File your taxes right away. Waiting until October 15, 2015 increases your risk of getting a delayed eligibility determination when open enrollment starts on November 1, 2015.

... think that there was an error made in my APTC calculation for 2014? Visit <http://www.oregonhealthcare.gov/aptc-errors.html> or call 1-855-268-3767. The Oregon Health Insurance Marketplace is open 8 a.m. to 5 p.m. Monday through Friday.

... filed an APTC calculation tort claim with the Oregon Department of Administrative Services? Contact the 1-800 number on the top right corner of the IRS letter.

WHAT WILL HAPPEN IF I IGNORE THE IRS LETTER AND DON'T TAKE ACTION?

- The IRS may contact you to pay back some or all of the 2014 advance payments of the premium tax credit.
- If you signed up for a 2015 plan using HealthCare.gov, HealthCare.gov will flag your account with a status of “failure to reconcile” starting in late September 2015. HealthCare.gov will send you a “Marketplace Open Enrollment Notice” to let you know that you may lose the APTC benefits for 2016. For the 2015 plan year, Oregonians received an average of \$199/month in APTC benefits.

WHAT WILL HAPPEN AFTER I FILE MY TAXES WITH FORM 8962?

- Visit HealthCare.gov between November 1, 2015 and December 15, 2015 to update your 2016 Marketplace application and select a plan. Be sure to check the box stating that you reconciled your premium tax credit.
- **Make sure to update your Marketplace application by December 15, 2015.** If you received premium tax credits in 2015 and forgot to update your Marketplace application, your premium tax credits and your out-of-pocket cost help may end on December 31, 2015 and you will be enrolled in a plan for 2016 at full cost to you.
- If you didn't receive premium tax credits or help with your out-of-pocket costs in 2015 but are eligible in 2016 and you don't update your application, you will be enrolled in a plan for 2016 at full cost to you.
- If you would like the convenience of not having to update your application with your financial information every year, check the box that allows the Marketplace to use your tax return information for future renewals.
- If you want to enroll in the plan that your current insurer has identified for you, select the plan in “Saved Plans” in “Plan Compare.”