



Marketplace proposed 2021 assessment rate rulemaking

Draft fiscal and economic impact statement

Fiscal and economic impact:

This assessment funds all of the Marketplace's operations and support for qualified health plan enrollment, and the direct fiscal impact to the Marketplace and the Department of Consumer and Business Services (DCBS) is accounted for in budget forecasts and enrollment projections. After agency fiscal analysis, the proposed rates have been determined to be the most efficient amounts for continued Marketplace operations entering the 2021 calendar year, striking a balance for the lowest probability of either a funding deficit or unnecessary surplus. The rates are assessed annually and adjustments can be made each year.

Since the proposed 2021 rates are the same as those in 2020, there is no expected fiscal or economic impact.

Cost of compliance:

(1) Identify any state agencies, units of local government, and members of the public likely to be economically affected by the rule(s).

(2) Effect on Small Businesses:

(a) Estimate the number and type of small businesses subject to the rule(s);

(b) Describe the expected reporting, recordkeeping and administrative activities and cost required to comply with the rule(s);

(c) Estimate the cost of professional services, equipment supplies, labor and increased administration required to comply with the rule(s).

(1) The changes to the rule will not impact state agencies other than DCBS or units of local government. DCBS has proposed these rates based on economic models and budget projections. Members of the public purchasing insurance through the Marketplace and individual insurance carriers participating in the marketplace should see no related economic impact.

(2)(a) This rule does not impact small businesses directly, and has no indirect impact we have been able to identify

(b) There are no additional reporting, recordkeeping or administrative activities or costs required to comply with the rule;

(c) There are no additional professional services, equipment supplies, labor, or increased administration required to comply with the rule amendments