

Secretary of State
STATEMENT OF NEED AND FISCAL IMPACT
A Notice of Proposed Rulemaking Hearing accompanies this form.

FILED
4-14-16 5:16 PM
ARCHIVES DIVISION
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Department of Consumer and Business Services, Health Insurance Marketplace
Agency and Division

945
Administrative Rules Chapter Number

Calculation and application of a fund balance credit

Rule Caption (Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.)

In the Matter of:

The amendment of OAR 945-030-0020.

Statutory Authority:

ORS 741.002 and ORS 741.005

Other Authority:

Statutes Implemented:

ORS 741.005

Need for the Rule(s):

The amendment to OAR 945-030-0020 is necessary to synchronize the calculation and application of any fund balance credit with the Department of Consumer and Business Services's two-year budget cycle.

Documents Relied Upon, and where they are available:

ORS 741.002 and ORS 741.005, available on this web page: https://www.oregonlegislature.gov/bills_laws/ors/ors741.html.

Fiscal and Economic Impact:

The Department of Consumer and Business Services may save resources by synchronizing the calculation and credit of credits with the agency's two-year budget cycle.

An issuer that is otherwise eligible for credits against the imposed assessments will lose those credits if the issuer ceases to offer products through the Oregon Health Insurance Marketplace.

Statement of Cost of Compliance:

1. Impact on state agencies, units of local government and the public (ORS 183.335(2)(b)(E)):

The Department of Consumer and Business Services may save resources by synchronizing the calculation and credit of credits with the agency's two-year budget cycle. There should be no impact on local governments and little to no impact on the public.

2. Cost of compliance effect on small business (ORS 183.336):

a. Estimate the number of small business and types of businesses and industries with small businesses subject to the rule:

0. This rule does not directly impact small businesses.

b. Projected reporting, recordkeeping and other administrative activities required for compliance, including costs of professional services:

This rule does not directly impact small businesses.

c. Equipment, supplies, labor and increased administration required for compliance:

This rule does not directly impact small businesses.

How were small businesses involved in the development of this rule?

An advisory committee that included representatives of small businesses reviewed the rule and provided input.

Administrative Rule Advisory Committee consulted?: Yes

If not, why?:

05-31-2016 5:00 p.m.

Victor Garcia

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Last Day (m/d/yyyy) and Time

Printed Name

Email Address

for public comment

Administrative Rules Unit, Archives Division, Secretary of State, 800 Summer Street NE, Salem, Oregon 97310.

ARC 925-2007