

Filing Correction
4-14-16

Secretary of State

NOTICE OF PROPOSED RULEMAKING HEARING*

A Statement of Need and Fiscal Impact accompanies this form

FILED
4-14-16 5:16 PM
ARCHIVES DIVISION
SECRETARY OF STATE

Department of Consumer and Business Services, Health Insurance Marketplace 945

Agency and Division Administrative Rules Chapter Number

Victor Garcia (971) 283-1878

Rules Coordinator Telephone

Department of Consumer and Business Services, Health Insurance Marketplace, 350 Winter St. NE, Salem, OR 97301

Address

RULE CAPTION

Calculation and application of a fund balance credit

Not more than 15 words that reasonably identifies the subject matter of the agency's intended action.

| Hearing Date | Time | Location | Hearings Officer |
|--------------|-----------|--|------------------|
| 5-26-16 | 2:00 p.m. | 350 Winter St. NE, <u>Room F</u> Room 260 , Salem, OR 97301 | Victor Garcia |

RULEMAKING ACTION

Secure approval of rule numbers with the Administrative Rules Unit prior to filing.

ADOPT:

AMEND:

Rules in OAR 945-030

REPEAL:

RENUMBER: Secure approval of new rule numbers with the Administrative Rules Unit prior to filing.

AMEND AND RENUMBER: Secure approval of new rule numbers with the Administrative Rules Unit prior to filing.

Statutory Authority:

ORS 741.002 and ORS 741.005

Other Authority:

Statutes Implemented:

ORS 741.005

RULE SUMMARY

The amendment to OAR 945-0030-0020 synchronizes the calculation and application of any fund balance credit with the Department of Consumer and Business Services's two-year budget cycle. The amendment clarifies that a Marketplace issuer is entitled to credits only to the extent that it is offering products through the Marketplace at the time the credit is due to be applied. The amendment also makes technical corrections to the rule.

The Agency requests public comment on whether other options should be considered for achieving the rule's substantive goals while reducing negative economic impact of the rule on business.

| | | |
|--|------------------------|-----------------------------------|
| <u>05-31-2016 5:00 p.m.</u> | <u>Victor Garcia</u> | <u>victor.a.garcia@oregon.gov</u> |
| Last Day (m/d/yyyy) and Time for public comment | Rules Coordinator Name | Email Address |

*The Oregon Bulletin is published on the 1st of each month and updates the rule text found in the Oregon Administrative Rules Compilation.